

**Hialeah Gardens Police Officers' Pension Trust Fund**  
**Historical Returns and Asset Allocation**  
**5 Years Ending September 30, 2016**

	<b>Rate of Return</b>		<b>Asset Allocation</b>					
	<u>Actuarial Assumption</u>	<u>Actual (Net of Mgr)</u>	<u>Domestic Equity</u>	<u>International Equity</u>	<u>Domestic Fixed Income</u>	<u>Global Fixed Income</u>	<u>Real Estate</u>	<u>Cash Equivalent</u>
09/30/2012	7.75%	15.16%	48.6%	7.6%	26.0%	10.0%	0.0%	7.8%
09/30/2013	7.64%	13.82%	51.0%	8.2%	21.1%	9.0%	0.0%	10.7%
09/30/2014	7.64%	9.58%	45.7%	11.5%	18.0%	10.0%	0.0%	14.8%
09/30/2015	7.64%	-1.11%	45.4%	9.9%	25.6%	9.3%	4.0%	5.7%
09/30/2016	7.50%	8.34%	49.1%	11.4%	18.9%	9.1%	10.1%	1.5%
Average	7.63%	9.16%	48.0%	9.7%	21.9%	9.5%	2.8%	8.1%